



亚海航运有限公司
ASEAN SEAS LINE CO., LIMITED

The Announcement of Collection of Compensation For Breach of Agreement on the Cargo being Mis-declared

Dear valued cargo interests & booking agencies:

On June 2021, ASEAN SEAS LINE CO., LIMITED (herein after as "ASL") issued the Notice of Adjustment to Collection of Compensation For Breach of Agreement on the IMDG being Mis-declared. On March 2022, ASL issued the Notice of Collection of Compensation For Breach of Agreement on the Cargo Weight being Mis-declared. Now due to the recent frequent occurrence of the incidents arising from mis-declaration, in order to protect the safety of life and property, we specially refines the mis-declaration matters and the collection of compensation for mis-declaration, hoping that the cargo interests and booking agents declare the cargo correctly. Any nature of omission, mis-declaration or concealment will be regarded as a breach of contract, and we will charge the cargo interests and/or booking agents as follows:

1. Dangerous Cargo shall be declared and packed according to IMDG Code, and be provided with required documents. If the declaration or packing is not made according to IMDG Code, the penalty is USD30,000 per container.
2. If the cargo weight is mis-declared, the penalty is USD30,000 per container.
3. If the cargo is deemed as the prohibited from import and export waste and used goods by Customs, Commodity Inspection Bureau, and/or other third parties, the penalty is USD20,000 per container.
4. If the taxable articles goods is mis-declared, the penalty is USD15,000 per container.
5. If the Out of Gauge goods is mis-declared of size or weight, the penalty is USD15,000 per container.
6. In addition to the aforementioned penalty, any additional operating costs incurred for mis-declaration will be charged separately for the actual operating costs and expenses incurred. In the event of any liability and/or any loss to our company caused by mis-declaration, we will claim any direct or indirect losses and expenses whatsoever.

We would like to express our sincere appreciation for your kind attention and cooperation.

ASEANSEAS LINE CO., LIMITED
2023. 6. 6